



Ninety-Seventh Legislature - First Session - 2001
Committee Statement
LB 289

Hearing Date: February 9, 2001

Committee On: Revenue

Introducers: (Jones, Baker, Bromm, Bruning, Burling, Dierks, Erdman, Kremer, Stuhr, Vrtiska, Wehrbein)

Title: Create a personal property tax credit under the Beginning Farmer Tax Credit Act

Roll Call Vote – Final Committee Action:

Advanced to General File

Advanced to General File with Amendments

X Indefinitely Postponed

Vote Results:

5 Yes Senators Dierks, Janssen, Raikes, Redfield and Wickersham

0 No

0 Present, not voting

3 Absent Senators Coordsen, Hartnett and Landis

Proponents:

Senator Jim Jones

Anson Nielsen

Representing:

Introducer

Himself

Opponents:

None

Representing:

Neutral:

None

Representing:

Summary of purpose and/or changes:

LB 289 would have amended section 77-202 to exempt from taxation the personal property of a beginning farmer as defined under the Beginning Farmer Act.

To receive the exemption, the owner was to file an application on or before May 1. Other, taxable personal property was to be listed in the usual manner. The exemption was limited to \$1,500 each tax year.

Explanation of amendments, if any:

Senator William R. Wickersham, Chairperson
